



Cytocentrics looking to relocate HQ to San Antonio, create 300 jobs

German biotech and robotics company Cytocentrics could move its headquarters to San Antonio with plans to establish manufacturing operations and create 300 high-wage paying jobs over the next five years, [according to an article in The Rivard Report](#).

If approved by City Council, the City of San Antonio would pay a \$1 million incentive to Cytocentrics to convince the company to invest \$15 million to move its headquarters and set up operations locally.

In exchange, Cytocentrics would donate two of its proprietary patch clamp robots to the Center for Innovation of Drug Discovery — a joint venture between the University of Texas Health Science Center at San Antonio and the University of Texas at San Antonio — and Alamo Colleges for local workforce training efforts, according to the news report.

Cytocentrics is expected to make a formal public announcement on Thursday, June 11 at 1:30 p.m. at City Hall, according to the Rivard Report.

Source: <http://www.bizjournals.com/sanantonio/blog/morning-edition/2015/06/cytocentrics-looking-to-relocate-hq-to-san-antonio.html>

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